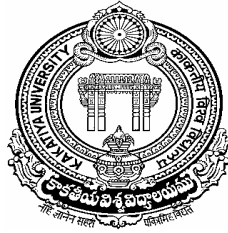


**M.A. ECONOMICS
(FOUR SEMESTERS)
RULES, REGULATIONS AND SYLLABUS**



**Department of Economics
Kakatiya University
Warangal – 506 009**

PROMOTION:

A Student has to not only put in 75% of attendance and register for examination for each semester, but also appear for at least one paper in each semester for promotion to the next semester. There shall be no supplementary examinations. The examinations shall be held for first and third and second and fourth semester simultaneously. The minimum pass marks shall be 40% in each paper separately.

A WARD OF DIVISION:

I	Division with distinction	70% and above
I	Division	Below 70% and above 60%
II	Division	Below 60% and above 50%
III	Division (Pass)	Below 50 % and above 40%

The Candidates who could not put up with required percentage of attendance and detained, however, be eligible to seek readmission in the same semester (with at least 40% of attendance in each paper). Such students have to pay 50% of the fee prescribed for that semester only.

TITLES OF PAPERS:

I- Semester)

: Paper-I Classical Political Economy

(All papers compulsory) : Paper-2 Microeconomics

: Paper-3 Macroeconomic theory

: Paper-4 Quantitative methods –I

: Paper-5 International Economics

II- Semester

: Paper- 6 Modern & Indian Political Economy

(All papers compulsory) : Paper-7 General equilibrium and welfare economics

: Paper-8 Macroeconomic policies

: Paper-9 Quantitative Methods-II

: Paper-10 Computer applications in Economics

III-Semester

: Paper-11 Public Economics

(Three Papers Compulsory) : Paper-12 Economics of Growth and Development

: Paper-13 Structure of the Indian Economy

(One elective from

Paper 14 &15 respectively): **Paper-14 Optionals**

- A). Economics of Agriculture
- B). Financial Institutions & Markets
- C). Economics of Environment
- D). Economics of Rural Development.

Paper-15 Optionals

- A). Industrial Economics
- B). Econometric methods
- C). Economic Anthropology & Tribal Studies
- D). Economics of Women 's studies.

(Three papers Compulsory)

IV-Semester:

- Paper-16 Fiscal Policy and Indian Public Finance
Paper-17 Issues in Economic Development & Policies.
Paper-18 Indian Economic Policy

(One elective from- Paper 19 & 20 respectively)

Paper-19 Optionals

- A). Labour Economics
- B). Human Resource Management
- C). Managerial Economics
- D). Applied Econometric Methods

Paper-20

- A). Regional Economics
- B). Economics of Social sector
- C). Demography
- D). International Economic Co-operation.

M.A. ECONOMICS (Previous)
SEMESTER-I

PAPER - I: CLASSICAL POLITICAL ECONOMY

- UNIT - I The Antecedents and significance of Classical Political Economy - Greek Economic ideas - Plato, Aristotle, Chrematistics- Roman Economic ideas-Mercantilism - Physiocracy - Sir William Petty.
- UNIT - II Classical Theory of Value- Distribution and Development - Adam Smith and David Ricardo- Controversy between Malthus and Ricardo- Malthusian Theory of Market Gluts.
- UNIT - III Pre-Marxian Critique of Capitalism - Saint Simon- Robert Owen- Proudhon- Marxian Theory of Development - Dialectical Historical Materialism- Karl Marx -Labour Theory of Value- Surplus Value- Distribution and Development.
- UNIT -IV The Laws of motion of capitalist development - Schumpeter's Theory of Capitalist Development -The theories of Monopoly Capitalism – Heterodox- Bourgeoisie, Traditional Marxist and Neo- Marxist Approaches. Command Economy Vs. Market Economy.

REFERENCES:

- | | | |
|----------------------------|---|--|
| 1. Gide & Rist | : | A History of Economic Doctrine |
| 2. Eric Roll | : | A History of Economic Thought |
| 3. Schumpeter, J.A | : | History of Economic Analysis |
| 4. Schumpeter, J.A. | : | Capitalism, Socialism & Democracy |
| 5. Maurice Dobb | : | Theories of Value and Distribution |
| 6. Krishna Bharadwaj | : | Theories in Value & distribution classical theory reappraised. |
| 7. Spiegel (ed) | : | Development of Economic Thought |
| 8. K.V.R. Ayyanger | : | Aspects of Ancient Economic Thought |
| 9. Maurice Dobb | : | Studies in the Development of Capitalism |
| 10. Mark Blaug | : | Economic Theory in Retrospect |
| 11. Screpantic & Zamagi | : | A Theories of Economic Idea, OUP |
| 12. Chalasani Vasudeva Rao | : | Parinamavadan Vishalandra Publication. |

PAPER - II: MICRO ECONOMICS

- UNIT - I Basic Economic Problems - Choice & Scarcity - Ordinal Utility Analysis - Income and Substitution effects - Indifference curves - Slutsky theorem – Revealed Preference Theory - Hicksian Revision of Demand Theory - NM-Index -Methods of Demand forecasting.
- UNIT - II Theory of Production and Costs-Modern theory of costs - Linear Homogeneous Production Function - Properties of Cobb-Douglas Production and CES Production Functions - Cost minimization - Derivation of cost functions from production function.
- UNIT - III Pricing of output under different market structures - Monopoly - Discriminating monopoly - Bilateral monopoly - Monopolistic competition - Oligopoly - Collusive and non-collusive models – Break- even analysis- Game theory.
- UNIT - IV Alternative theories-to marginal pricing - Average cost pricing - Baumol's Model- Harris Model - Bain's limit pricing Theory - G. Williamson's model - Cyert & March behavioral Models.

READING LIST:

- Reynold, L.G. : Micro Economic Analysis and Policy, University Book Stall.
- Koutsoyiannis, A : Modern Micro Economic Theory - Macmillian Co, New York.
- Baumol, J, William : Economic Theory and Operations analysis, Prentice Hall India
- JEA : Readings in the theory of Price. Creyeant and Cohen :Theory of the firm
- Ahuja, H.L. : Advanced Economic Theory: Micro Economic Analysis, S. Chand & Co.,
- Stigler,G.J : The Price Theory OUP, Henderson.
- Handerson & Quandt : Micro Economic Theory and Applications.
- Hal R Varian, :Micro Economic Analysis 1992 Third Edition, W W Norton and Company
- Halderson and
- Layard and Walters : Micro Economic Theory, McGraw Hill.
- Whinston & J.R.Green: Micro Economic Theory.
- Weintraub. E.R : General Equilibrium Theory, Macmillan, London
- Hildenbrand and
- Kirman, A.P.(1976) : Introduction to Equilibrium Analysis
- Arrow, K.J &
- Halin, F.M (1971) : General competitive analysis

PAPER - III: MACRO ECONOMIC THEORY

- UNIT – I Importance and Concepts of National Income- Problems in Estimation of National income. National Income & Social Accounting –Methods of Estimation of National income.
- UNIT - II Classical Macro Economics - Classical Theory of Employment - Critique of Classical Theory - Basic Keynesian Model - Keynesian consumption Function- Investment Multiplier and Accelerator- IS-LM curves - Equilibrium in Product and Money Markets.
- UNIT - III Empirical studies on short-run and long-run consumption functions - Absolute Income Hypothesis - Relative Income Hypothesis - Life Cycle Hypothesis and Permanent income Hypothesis -Investment Demand Function - Post- Keynesian and Neo-Classical Approaches.
- UNIT - IV Demand for money - Quantity Theory of Money - Friedman's Neo-quantity theory of money - Baumol -Tobin Portfolio theories - Rational Expectations Hypothesis - Supply side Economics - Supply of Money - High powered money and money multiplier- control of money supply.

READING LIST:

1. Gardener Ackely, (1978) : Macro Economics - Theory & Policy
2. Branson, W.A (1989) : Macro Economic Theory and Policy
3. Jha, R (1991) : Contemporary Macro Economic Theory and Policy, Wiley Eastern Ltd.,
4. Jhingan, M.L.(1999) : Macro Economics
5. Surrey MJC, (1976) : Macro Economic Theorems, Oxford
6. Rao, V.K.R.V (1983) : India's National Income, 1950 to1980, New Delhi.
7. Keynes, J.M (1936) : General Theory of Employment, Interest and Money
8. Gupta, S.B. : Monetary Theory.
9. Edward Shepiro : Macro Economic Analysis, Galgothi Publication, New Delhi.
10. David Laidler : Demand for money, Mac Millian
11. Hicks, Mukerjee & Ghosh Social Frame work of Indian Economy

PAPER - IV: QUANTITATIVE METHODS - I

- UNIT - I Concept of a function-types of functions- concept of derivative; rules of differentiation- maxima and minima. Concept of Matrix and its types- Determinant and their basic properties.
- UNIT - II Matrix inversion and rank of a matrix - Solution of Simultaneous equations-through Cramer's rule- Introduction to input- output analysis - Basic linear programming - concept of game theory.
- UNIT - III Basic concepts in statistics - Population, sample, graphic and diagrammatic representation of data - Measures of Central tendency - Mean, Median, Mode - Geometric Mean and Harmonic Mean - Measures of Dispersion - Range, quartile Deviation, Mean Deviation, Standard Deviation - Co-efficient of Variation - Gini - Co-efficient - Skew ness and Kurtosis.
- UNIT - IV Simple correlation - Pearson's correlation co-efficient and Spearman's rank correlation co-efficient - Regression analysis - Estimation of regression lines of Y on X and X on Y in a bivariate distribution - Least Squares Method and interpretation of Regression Co-efficient.

RECOMMENDED BOOKS:

1. Monga G.S. : Mathematics & Statistics for Economists, Vikas Publishing House, Delhi.
2. Baumol : Economic Theory & Operations Analysis Practice hall, Englewood Chitts, New Jersey
3. Taro Yamane : Statistics, Harper and Raw
4. Chiang A.C. : Fundamental Methods of Mathematical Economics, Mc Graw Hill, New York
5. S.P. Gupta : Statistical Methods, S. Chand & Co.,
6. Elhance : Statistical Methods

PAPER - V: INTERNATIONAL ECONOMICS

- UNIT - I Theories of International Trade - The basis of International Trade; Classical Theories of Trade- Adam Smith, Ricardo; Neo-Classical Theories; Herberler's Opportunity cost approaches; Modern Theories of Trade - Hecksher and Ohlin Model; Factor Price Equalization Theorem; Rybezynski Theorem, Leontief's Paradox.
- UNIT - II Gains from Trade Production and Consumption Effects; Social Indifference Curves –Commodity, Income and Factoral terms of Trade; Immiserising growth; Tariff Issues; Customs Union; EEC.
- UNIT - III Balance of Payments - Causes for disequilibrium in Balance of Payments and Measures to correct disequilibrium; Expenditure reducing and Switching Policies; Devaluation - Marshal and Lerner's conditions - Foreign Exchange rate Determination - Fixed or Flexible exchange rate; Purchasing Power Parity Theory.
- UNIT - IV Trade Problems of Developing Countries - Prebisch, Singer and Unequal hypothesis; Role of International Institutions -IBRD, IMF, IDA, ADB, WTO in Relation to Developing countries India's Foreign Trade & Economic Development Terms of Trade & Developing countries – EXIM Policy - Inter Regional Trade, SAARC.

REFERENCES:

1. Bhagavati, J (Ed) : International Trade Selected Readings, Cambridge University Press, Massachusetts.
2. Kindleberger, : International Economics, R.D Irwin, Home Wood
3. Soderston, B.O. : International Economics, the Macmillan Press Ltd., London.
4. Brahmananda, P.R. : The IMF Loan and India's Economic Future, Himalaya Publishing House, Bombay
5. Man Mohan Singh : India's Export Trends and the prospects for self-sustained Growth, Oxford University Press, New Delhi.
6. Nayyar, D. : India's Exports and Export Policies in the 1960's Cambridge University Press
7. Panchamukhi, V.R. : Trade Policies of India - A Quantitative Analysis, Concept Publishing Company, New Delhi.
8. Mundell, R : International Economics, the Macmillan Company Ltd., New York.

M.A. ECONOMICS (Previous)
SEMESTER - II

PAPER - VI: MODERN AND INDIAN POLITICAL ECONOMY

- UNIT - I Feudalism as a mode of production- Transition Debate- Emergence of Capitalism - Industrial Revolution- Development of Capitalism during 1850-1900.
- UNIT - II Theories of Imperialism - Dependency Paradigm- Theory and Phenomenon of Development of Underdevelopment - Historical emergence of the phenomenon of Globalization - Role of Multinational Corporations- Patriarchy and Gender Inequalities.
- UNIT - III Critical Evaluation of the antecedents of Indian Political Economy- Castes & Class- Social Group structures- discrimination struggles and different views - Manu's Varnashrama dharma- Buddha' Dhamma -Koutilya's Arthashastra- Medieval Economic Ideas.
- UNIT - IV Economic Ideas during Vedic, Medieval & Modern Period - Jyothi Rao Phule - Views on Varnashrama Dharma- B.R. Ambedkar's views on Varna & Varga System- Social Order -Dalithology problems -Economic ideas of Dadabhai Nauroji- R.C. Dutt- M.G. Ranade- Narayana Guru- M.K. Gandhi.

REFERENCES:

1. Lenin and Imperialism in appraisal of Theories and contemporary Reality by Prabhat Patnaik.
2. Whatever happened to Imperialism- Other essays by Prabhat Palnaik.
3. A dictionary of scientific communism: Progress publishes
4. Economic Philosophy:- Joan Robinson.The Political Economy of Capitalism .
5. Political Economy:- L.Abalkin, S.Dzarasor. A.Kulikor A short course (Progress Publishers)
6. Parinamavadam Vishalandra Publications- Chalasani Vasudeva Rao.
7. A.K. Bagchi : Political Economy of Underdevelopment
8. Dr. B.R. Ambedkar : B.R. Ambedkar's Writings & Lecturers Vol. No. 3,4,5.
Jyothi Rao Phule : Gulangiri
Jaffery Kay : Development and under development
9. V.I. Lenin : Imperialism: The Highest stage of Capitalism.
10. Mathur & Mathur : Economic Thought of Mahatma Gandhi

11. K.S. Gill : Indian Economic System (1600-1947)
12. D.D. Kosambi : Pracheena Bharatha Charithra
13. Beena Agarwal : Gender and command over property an economic analysis of south Asia.
14. IAN ROXBOROUGH : Theories of under Development, The Macmillan Press, Hyd. 1979.
15. Progress Publishers : Political Economy of Capitalism - 1985. (PPM)
16. Paul A. Baran : The Political Economy of Growth, penguin Books - 1957.
17. Andre Gunder Frank : On Capitalist under development, Oxford University Press, 1975.
18. Walter Eltis : The Cassical theories of Economic Growth, Macmillion Press - 1984.
19. Pierre Jalee : How Capitalism works, Oxford University Press - 1977.
20. Progress Publishers : Fundamentals of Political Economy, 1980.
21. Paul, M. Sweezy : The Theory of capitalist Development.
22. Harbans Mukhia (ed) : The Feudalism Debate, Manohar - 2000.
23. K.S. Chalam (ed) : Readings in Political Economy, Orient Longman, Ltd., 1999.
24. Mao, Tse - Tung : On the correct handling of contradictions among the people - 1966.
25. Bonigala Rama Rao : Antarani Jatula Charithra.

PAPER - VII: GENERAL EQUILIBRIUM AND WELFARE ECONOMICS

- UNIT - I Factor pricing - Perfectly competitive markets - Imperfectly competitive markets - Monopoly and monopolistic competitive markets.
- UNIT - II Theory of Distribution - Neo-Classical theory of distribution - Marginal productivity theory - Euler's theorem - Clark - Wicksteed - Walras's Production Exhaustion theorem.
- UNIT - III General Equilibrium V/S Partial Equilibrium -Walrasian theory of General Equilibrium, in two factor good, two consumer model- the notion of competitive equilibrium - Existence - Uniqueness & stability of an equilibrium.
- UNIT - IV Welfare Economics - Criteria of social welfare - Paretooptimality, Kaldor-Hicks compensation criteria - Bergson's Criteria - Arrow's Impossibility theorem - Amartya Sen's theory of social choice.

READING LIST:

- Quirk, J.P & Saposnik, R (1968) : Introduction to General Equilibrium theory and Welfare Economics
- W.J.Baumol : Economic theory & Operation analysis
- M.Dobb : Theories of Value & Distribution
- E.J. Mishan : Welfare Economics - An Assessment
- Joan Robinson : Economics of Imperfect competition
- Kraps David, M (1990) : A Course in Micro Economics Theory, Princeton University Press Princeton
- Broadway, R and N. Bruce (1984) : Welfare Economics, Basil Blackwell, London
- Amartya Sen : Choice and Welfare, OUP
- Ahuja, HL : Advanced Economic Theory
- Koutsoyannis, A : Modern Micro Economics.

PAPER - VIII: MACRO ECONOMIC POLICIES

- UNIT - I Theories of Inflation - Philip's Curve - Trade off Between Inflation and Unemployment - Theories of Business Cycles - Samuelson's model - Hicksian model and Kaldor's model of Business cycle.
- UNIT - II Macro Economic Policies - Objectives of Macro economic policy - Monetary policy & Exchange rate policy- Income Policy - Fiscal Policy - Stabilization Policies in India - Relative efficiency of Monetary and Fiscal Policies.
- UNIT -III Keynesianism Vs Monetarism - The Neo Classical Critique of micro foundations of Macro Economic - The Neo Classical Approach - Neo Keynesianism - Policy implications - Empirical Evidence.
- UNIT - IV Developmental role of RBI - Macro Economic Stabilization and Structural adjustment - Financial sector reforms and critical appraisal of structural adjustment policies.

READING LIST:

- Ackley, G (1978) : Macro Economic Theory and Policy.
- Branson, W.A (1989) : Macro Economic Theory and Policy.
- Jha, R (1991) : Contemporary Macro Economic theory and Policy, Wiley Eastern Ltd.,
- Jhingan, M.L. : Macro Economics
- Stanley Bobber : Cycles and Economic Growth Wiley Eastern Publications.
- Scarfe, B.L (1977) : Cycles, Growth and Inflation
- Surrey, MJC (1976) : Macro Economic Themes, Oxford
- Keynes, J.M. : General Theory of Employment, Interest and Money, London.
- G.K. Shah : Macro Economic Policy, Mac Millan
- Mathiyas : A History of Non-Marxian Economics
- Ghatak, S. (etal) : Macro Economics Environment, Weidenfeld & Nicolson, London, 1992.
- Rakshit, Mihir (Ed) : Studies in Macro Economics of Developing Countries, OUP, 1989.
- Stanely Fisher (etal) : Macro Economics, Bentic Hall
- Suraj, B. Gupta : Monetary Economics, S. Chand & Company
- Rajaiah, G. (Ed) : Vyapara Chakralu Monograph, Telugu Academy, 1989.

Paper-XX: Computer Applications in Economics

- Unit-I Computer Fundamentals- Components of – Computer –block diagram- P C operating systems and the user interface -Introduction to MS Office -Word - Document editing – saving – printing text enhancements -Features – Copy / Paste search and replace – table drawing.
- Unit: II MS. OFFICE - MS EXCEL: spread sheet – work around – computations formulas – functions – range sorting –Data Base features – Graphs.
- Unit-III Statistical Package for Social Sciences – PC main menu items – Data File maintenance frequency Counts -Cross tabulations – Averages –Correlation- Regression-growth rates -Tests of Significance.
- Unit-IV ELEMENTARY E-COMMERCE COMMUNICATION
- Electronic computer network – the anatomy of commerce -web Applications – e-commerce applications -e-commerce organization -Benefits of e commerce-web commerce – elements of successful electronic network place.

REFERENCE:

1. Working with M S Office by Ram Mansfield, TMH
2. Working with M S Office SPSS user manual
3. Ravi Kalkota & Andrew B. Whiston : Frontiers of Electronic Commerce, Addison Wesley, Mardesty, 1996.
4. Daniel Miroli : Web Commerce Technology, Handbook
5. Emma miroli : McGraw hill, New Delhi, 1999

M.A. (Economics) (Final)
SEMESTER – III

PAPER : XI - PUBLIC ECONOMICS

- UNIT - I Role of the state in economic activity - Multiple theory of Public Household - The Principle of Maximum Social Advantage- Externalities and public goods - Theory of Second Best -Public choice theory.
- UNIT - II Taxation; Theories of Incidence - Traditional and Modern Approaches - Benefit Approach - Ability to pay approach - Neutrality Approach - Laffer Curve-Taxable capacity.
- UNIT - III Public Expenditure - Wagner's Law - Peacock - Wiseman Hypothesis - Criteria for public investment - Social Cost - Benefit Analysis - Budget Classification - Programming Budget - Zero - Based budgeting.
- UNIT - IV Public debt - Burden controversy - Debt management - Redemption of public debt - Public debt and third World Countries.

READING LIST:

1. R.A. Musgrave : Theory of Public Finance
2. Musgrave & Musgrave : Public Finance in theory and Practice
3. Houghton : Public Finance
4. A.E.A : Readings in Economics of Taxation
5. Hugh Dalton : Principles of Public Finance
6. B.P. Tyagi : Public Finance.
7. R.N. Bhargava : Indian Public Finance.
8. J.F. Due : Govt. Finance
9. J.M. Buchaman : Public principles of Public Debt (Illimans, 1958)
10. Cook, H.J., : The role of debt in the economy (Washington, 1961).
11. I.M.D. Little : Project Appraisal and Planning for Developing countries
12. A.R. Prest : Public Debt and Economic Development
13. R. Jha : Public Finance
14. R.K. Singh : Public Finance
15. H.S. Agarwal : Public Finance
16. Sampath Mukherjee : Simple analytics of Public Finance
17. R.K. Choudhry : Public Finance & Fiscal Policy.

PAPER : XII - ECONOMICS OF GROWTH AND DEVELOPMENT

- UNIT - I Growth and Development -Measuring of growth and development- factors affecting economic growth -traditional approach- Welfare oriented approach - Human Development approach - essential components of Human Development- Human Development Index.
- UNIT - II Theories of Development Growth Models - Classical and Neo-Classical theories of development - Schumpeter and Capitalist Development- Rostow's stages of Economic growth -Marxian Model of Development - Harrod Domar growth model- R.M. So low's Model,
- UNIT - III Approaches to Development - Partial Theories of growth and development - The theory of the Big Push- Critical Minimum Effort and low level Equilibrium Trap - The Theory of Balanced and Unbalanced Growth- Lewis Model of unlimited supply of labour -Simon Kuznets Economic Structure and Change.
- UNIT - IV Allocation of Resources- Investment criteria - Choice of Techniques - Capital, labour and appropriate technology- Role of Technology in Economic Development- Role of capital formation in developing countries- spread effects and backwash effects- Do mar's endogenous growth model.

REFERENCES:

1. Benjamin Higgins : Leading Issues in Economic Development, Oxford University Press, New York.
2. Adleman, I : Theories of Economic Growth and Development, Stanford University Press, Stanford.
3. Chakravarthi,S : Development Planning, The Indian Experience, Clarendon Press, Oxford.
4. Brahmananda, P.R & Vakil, C.V. : Planning for an Expanding Economy, Vora & Co, Bombay.
5. A.K.Sen : Choice of Techniques, Basil Blackwell, London.
6. Ghosh & Ghosh : Planning Models & Techniques & Indian Planning.
7. -- : Human Development Report.
8. Gerald Meir : Leading Issues in Economic Development.
10. M.P. Todaro : Economic Development in the third world.
11. Misra & Puri : Economic Development, Himalaya Publishing, House.

PAPER: XIII - STRUCTURE OF THE INDIAN ECONOMY

- UNIT - I** Structure of Indian Economy in Pre-British Period- Economic stagnation during the British -Problems of Agriculture and Industrial sectors - Drain of Wealth - estimations of National Income during British period.
- UNIT - II** Fifty years of planned development - Recent trends in sectoral rates of Growth in India - Indian economy - Inter-State variations in Development - Lopsided development - Organized and unorganized sectors- emergence of informal sector in India.
- UNIT - III** Global population structure - Birth and Death rates- demographic features of India's population - Rural-Urban Migration - Urbanization and its implications- Role of Social & Economic Factors for Population control - Recent trends in HDI, PQLI, GEI, GDI and other Development indices with special reference to India.
- UNIT - IV** Role of Infrastructure in Economic Development - Energy, Social Infrastructure- Education- Health- Environment- Transport- Regional variations in Infrastructure development and implications of recent pattern of economic development of India.

READING LIST:

- Daniel Thorner : Land and Labour in India.
- Bimal Jalan : Indian Economy - Problems and Prospects
- A.K. Sen : India's Economic Development - some regional dimensions.
- P.K. Bardhan : The Political Economy of Development in India, Oxford University Press, (1999).
- I.J. Ahulwalia and
I.M.D. Little : India's Economic Reforms and Development, Oxford University Press, (1999).
- Dadabhai Naoroji : Poverty and Un British rule in India.
- P.R. Brahmananda and
V.R. Panchamukhi : Development Experience in the Indian Economy: Inter-State Perspectives (2001).
- S.Chakravarthy : Development Planning: The Indian Experience, Oxford University Press, (1987).
- M.L. Dantawala : Dilemmas of Growth: The Indian Experience, SAGE Publications (1996).
- J.C. Sandesara : Industrial Policy and Planning 1947-1991: Tendencies, Interpretations and issues SAGE (1992).
- Bimal Jalan : India's Economic Policy - Preparing for twenty first century, Vikas Publishers (1996).
- R. Dutt &
Sunderam, K.P.M } : Indian Economy, S. Chand & Co.
- Mishra & Puri : Indian Economy, Himalaya Publishing Company,.

PAPER: XIV (A) - ECONOMICS OF AGRICULTURE

- UNIT - I Role of Agriculture in Economic Development - Interdependence between Agriculture and Industry- Sustainable Agricultural Development- poverty and environment -Agrarian structure - system of land tenures and organization of production.
- UNIT - II Approaches to land reforms- Land reforms from above and below- Agrarian unrest and peasant struggles - emerging land relations- landless labour and land reforms - Agricultural wages and employment in India- Non-farm Rural employment - Trends and determinants.
- UNIT - III Agricultural production and productivity - Production function analysis in agriculture - Technological changes - Management approach to farm production - Cost-Benefit analysis - The impact of green revolution on productivity, employment and income distribution -latest trends in mechanization of Indian agriculture.
- UNIT - IV Diversification of agricultural Economic Activities - Modernization of Agriculture and allied activities- live stock resources and their productivity- problems of marketing, monopsony in agricultural markets –Impact of WTO on Indian Agriculture.

READING LIST:-

1. G. Blyn : Agricultural trends in India
2. K. Bhardwaj : Production conditions in Indian Agriculture
3. A. Mitra : Terms of Trade & Class relations.
4. A. Rudra : Relative rates of growth; Agriculture & Industry
5. Prमित Chaudhari (Ed) : Readings in Agricultural Development
6. P.C. Joshi : Land Reforms
7. S. Chakravathy : Alternative Strategies for Agriculture.
8. Kotovsky : Agrarian reforms in India.
9. R.P. Dutt : India To-day.
10. Mellor : Agriculture in Economic Development
11. Edited by
Department of Economics,
Kakatiya University, : Land Question in India, Serial publications,
New Delhi, 2006.

PAPER: XIV (B) - FINANCIAL INSTITUTIONS AND MARKETS

- UNIT - I** The structure of the financial system - Functions of the financial sector - indicators of financial Market development - Equilibrium in Financial Markets - Financial System and Economic Development.
- UNIT - II** Functions of Central Bank - The aims and objectives of the monetary policy in developing countries - Proliferation of banking and non-banking financial intermediaries - Financial Sector reforms in India.
- UNIT - III** Structure of money market and capital market - Call money market - Treasury bill market- Commercial bill market - commercial paper and certificate of deposits- Discount market - Recent Changes in New Issues Market and Stock Exchange- SEBI and Capital Market.
- UNIT - IV** Introduction - Foreign Exchange Market - Exchange rates - devaluation, and depreciation - International Liquidity - Lending operation of World Bank - IDA and IFC- ADB - Foreign Exchange Market in India.

READING LIST:

- Bhole, L.M. (1999), Financial Institutions and Markets, Tata McGraw Hill Company Ltd., New Delhi.
- Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
- Edminster, R.O. (1986), Financial Institutions, Markets and Management, McGraw Hill, New York.
- Goldsmith, R.W. (1969), Financial Structure and Development, Yale, London.
- Hanson, J.A. and S. Kathuria (Eds.) (1999), India: A Financial Sector for the Twenty-first Century, Oxford University Press, New Delhi.
- Harker, P.T. and S.A. Zenios (2000) (Ed.), Performance of Financial Institutions, Cambridge University Press, Cambridge.
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- Khan, M.Y. (1996) Indian Financial System, Tata Mc Graw Hill, New Delhi.
- Machiraju, M.R. (1999) Indian Financial Systems, Vikas Publishing House, New Delhi.
- Ohlson, J.A. (1987), The Theory of Financial Markets and Institutions, North Holland, Amsterdam.
- Prasad, K.N. (2001) Development of India's Financial System, Sarup & Sons, New Delhi.
- Robinson, R.I and D. Wightman (1981), Financial Markets, McGraw Hill, London.
- Smith, P.F. (1978), Money and Financial Intermediation: The Theory and Structure of Financial System, Prentice Hall, Englewood-Cliff, New Jersey.
- Chandra, P. (1997), Financial Markets, (4th Edition), Tata McGraw Hill, New Delhi.
- Machiraju, H.R. (1997), International Financial Markets in India, Wheeler Publishing, Allahbad.
- Rangarajan, C. (1999), Indian Economics: Essays on Money and Finance, UBS Publication, New Delhi.
- Fisher, G.E. and R.J. Jordan (1992), Security Analysis and Portfolio Management, Eastern Economy Edition, New Delhi.
- Apte; International Financial Management Tata, Mc Graw Hill Publishing Company, Ltd., New Delhi.

PAPER XIV (C)-ECONOMICS OF RURAL DEVELOPMENT:

- UNIT - I Approaches to Rural Development- Structuralist, Gandhian and Functionalist Approaches - Rural Development-Experiences of China, Tanzania, Bangladesh, Israel and India.
- UNIT - II Rural Social Structure in India - Co-operative farming - Green Revolution and its impact - Changing pattern of agrarian relations - Unionization of agricultural labour - Problems of female and child labour in rural areas.
- UNIT - III Rural Financial structure - Rural money markets - Role of Co-operatives - Commercial Banks and RRBs - Rural Indebtedness - Financial Sector Reforms - Role of Rural Marketing -irrigation in Rural Development.
- UNIT - IV Poverty and Unemployment in rural areas - Rural Development under Five Year Plans - Income and Employment Generation Programmes - IRDP- DWCRA- NREP- TRYSEM, etc., -Voluntary agencies and rural development - Globalization and Rural Development.

READING LIST:

1. P.C. Joshi : Land Reforms in India
2. CH. Hanmantha Rao : Technological Changes and Distribution of Gains in Indian Agriculture.
3. K. Venkat Reddy : Rural Development in India
4. I. Sathya Sundaram : Rural Development in India
5. NIRD : Rural Development in India: Some Facts
6. Robert Chambers : Rural Development
7. Sarthar Aziz : Rural Development, China, India & Bangladesh.
8. N.L. Murthy & K.V. Narayana : Rural Economy of India
9. A.R. Desai : Rural Sociology.
10. Adbul Aziz : Unionisation of Agricultural Labourers - A Proposal.

PAPER: XIV (D) - ECONOMICS OF ENVIRONMENT

- UNIT - I Definition, Concept of Ecology and Environment - Micro Economic Theory of Environment - The Pricing of the Environmental variables - Shortcomings of market system- The theory of externality and public good- Pigeon & case material balance approach.
- UNIT - II Problems of resource allocation - Economics of Exhaustible, Non-exhaustible resources - Theory of Natural Resources depletion - Open access Problems of Common property- conservation of resources - Implications of Ecological imbalances- optimal rate of depletion.
- UNIT - III Impact of Environment on GNP -limits to growth - Sustainable Development - Modern and Neo-Classical views of sustainable development - Peoples movement for sustainable development - Development Vs Sustainable development.
- UNIT - IV Environment and Economy Interaction- Industrial and Agricultural Technology - its impact on environment – Different types of pollution- causes of Environmental degradation- Valuation of Environment degradation –Direct & Indirect methods – Environmental policy and protection of eco-system-Global environmental Issues.

REFERENCES:

- Baumol, W.J : Economics and Environmental Policy and Quality of life - Prentice Hall, 1979.
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- Das Gupta, P.S & G.M. Heal : The Economic Theory of exhaustible resources Cambridge University Press, 1989.
- Pearse, D. : Economics of Environment: London, 1977
- Freedom, A.M : The Benefits of Environment improvement, John Hopkins University Press, 1979.
- W.M. Adams : Green Development - Rutledge.
- D. Reid : Sustainable Development, Earth scan
- Turner, Pearce & Bateman
Bateman : Environmental Economics, Harvester - Wheat sheaf
- Dhingra : Indian Economy (Environment & Policy)
- Ch. Hanmantha Rao : Agricultural Growth, Rural Poverty and Environmental Degradation in India, OUP, 1994
- L.C. Hempel : The Global Challenges, EWP
- Y.G. Joshi & D.K. Verma : Social Environment for Sustainable Development, Rawat Publications.
- Vidyanath, V. : Environment, Energy and Health

- Dasgupta, P.S & K.G. Maler : Environmental and Emerging development Issues Cambridge University Press, (Ed. 1997)
- Bhattacharya,RN : Environmental Economics: An Indian Perspective, Oxford University Press, New Delhi.
- Chopra, K., Kadekodi G.K. and M.N. Murthy : The Management of Common Property Resources, SAGE, New Delhi.
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- Murthy, M.N, A. James and S. Misra : The Economics of Water pollution in India: Oxford University Press, New Delhi, 1995
- Sengupta, R.P. : Ecology and Economics, An Approach to sustainable Development, Oxford University Press, New Delhi, 2001
: Andhra Pradesh lo Paryavarana Paristhithi Gandhi Vignan Parishath, Hyderabad.
- Rajyalaxmi : Environmental Economics
Karpagam.M : Environmental Economics
Hussen, A.M : Principles of Environmental Economics, Routledge, London - 1999.
- U. Shankar : Environmental Economics

PAPER: XV (A) - INDUSTRIAL ECONOMICS

- UNIT - I Theories of Industrial location - Weber Sargent Florence - Factors influencing location – Measurement of Productivity-efficiency and capacity utilization in Indian Industries.
- UNIT - II Classification of Industries - Industrial Policies in India - Role of Public & Private Sectors - Recent trends in Indian Industrial growth - MNCs - Liberalization & Privatization - concentration of Economic Power - Environmental Preservation - Pollution control policies.
- UNIT - III Types of Institutional Finance - IDBI, IFCI, SFCs, SIDC, Commercial Banks etc – Capital Market in India- Foreign Capital and Collaborations.
- UNIT - IV Problems in Large Scale industries –Cotton textiles-Iron and Steel –Jute – Sugar-Rationalization – Importance and development of Small Scale and Cottage industries in India – Industrial Sickness- Regional imbalances in Industrial Growth.

REFERENCES:

- Kuchhal, S.C (1980) : Industrial Economy of India (5th Edition) RBI, Report on Currency and Finance (Annual)
- Smith, D.M (1971) : Industrial Location, John Wiley, New York
- Panchamukhi, VR (Eds) (1987) The Development process of the Indian Economy
- Rama Murthy, R and
Vernaw, R (Ed) (1991) : Privatization & Control of State - owned Enterprises.
- Gupta, L.C (1969) : The Changing structure of Industrial Finance in India, Oxford, New Delhi.
- Sen, A (1972) : Guideline for project Evaluation, Indo Publications.
- Sandesara, J.C. (1982) : Industrial Growth in India, Performance & Prospects, Bombay.
- Vasant Desai : Industrial Economy of India, Himalaya Publishing House.
- Sivaiah & Das : Industrial Economy of India.

PAPER: XV (B) - ECONOMETRIC METHODS

- UNIT - I Meaning Nature and Scope of Econometrics- use of Mathematics and statistics in Econometric Analysis- the Classical Linear Regression Model and its Assumptions- significance of the Error Term in Econometric Analysis.
- UNIT - II Estimation through OLS Method and the properties of OLS Estimators- Gauss –Marko theorem – Multiple Regression Model – Estimation & Interpretation- The Meaning of partial co-efficient- The Multiple Co-efficient of Determination R^2 and the Multiple Co-efficient of correlation R - Concepts of R^2 and Adjusted R^2 .
- UNIT - III Relaxing the Assumptions of the Classical Linear Regression Model – the problem of Auto –Correlation- Causes and Consequences of Auto-Correlation- Tests and Remedial Measures for the problem of Auto-Correlation- Multi-Collinearity – Causes, Consequences of the problem- Tests and Remedial Measures for the problem of Multi-Collinearity.
- UNIT - IV Nature, Tests, Causes, Consequences and Remedial Measures for the problems of Heteroscedasticity and Errors in variables- Regression Models with Dummy Variables- uses of Dummy Variable Analysis.

RECOMMENDED BOOKS:

- Gujarati, D. (1991) : Essentials of Econometrics, Second Edition, Mc Graw Hill, New Delhi.
- Gujarati. D. (2003) : Basic Econometrics, Fourth Edition, Mc Graw Hill, New Delhi.
- Koutsiyannis, A (1977) : Theory of Econometrics (2nd Edition), Mac Millan, London.
- Maddala, G.S. (2002) : Introduction to Econometrics, Mac Millan, London.
- Johnston.J.(1991) : Econometric Methods, Mc Graw Hill Book Co. London.
- L.R. Klein : An Introduction to Econometrics.
- K.L. Krishna (Ed.1999): Econometric Applications in India, Oxford university Press, New Delhi.
- Kmentu J. (1997) : Elements of Econometric, University of Michigan, New York.
- ICSSR (1977) : Survey of Research in Economics, Vol.7.
- Mahender Reddy : Applied Econometrics (Mimeo).

PAPER: XV (C) -

ECONOMIC ANTHROPOLOGY AND TRIBAL STUDIES

- Unit-I The Concept of Tribe- Economic anthropology- Relation Ship between Anthropology & Economics- Characteristics of Tribal Economies -Economic resources and Tribal concept of property -division of Labour.
- Unit-II Colonialism & Tribes-Role of middlemen in market Economy- Historical review on various tribal movements- Tribals of A.P. -Their role in mannam Movement & Telangana armed struggle.
- Unit-III Colonialism-Socio-Economic cultural change in tribes of India- (Koya, Gonds, Chenchus, Sugalies & Lambadas / etc.,) Tribalism – Peasantisation and Proletarianisation- Tribal Ethnic groups- Search of Identity- Comparatives on Commonalities differences- similarities of certain Tribes -(for Eg. GHOR (Lambada, Tribe of A.P. Banjaras and ROMA Gypsies of World.)
- Unit-IV Integration and disintegration process- Impact of modernization- globalization on Tribals and implications (With reference to land alienation, indebtedness, displacement, Migratory trends, cultural disintegration) for instance from bride price to dowry price etc.- & caste & Class differences among Tribals.
- Unit-V Approaches-planning, and programmes for the Tribal development (Eg. ITDA, ITDB etc.) -Role of Government and Non Government organization (Feild trip to Tribal areas if any sponsored).

GENERAL READINGS:

- Bailey, P.G. (1958) “ Tribe Caste and National study of Change “ Bombay OUP”.
-do- (1961) “Tribe and caste in India” Contributions to Indian Sociology.
- Bose. N.K (1971) ” Tribal Life in India” Delhi National Book Trust 1971.
- Bose. N.K. (1985) Classes and Class relations among Tribals of Bengal. Delhi Ajantha.
- Chauhan. B.R. (1966) Tribalisation “Tribe” 2, (1-2)
- Dube S.C (ed) 1977 “ Tribal Heritage of India Delha Vikas.
- Firth Raymond (1967) “Themes in Economic Anthropology London, Tavi Stock Publications.
- Furer – Haimendorf (1985) Tribes of India, The struggle for Survival, Delhi, OUP.
- Fuuchs, Stephon (1973) Aboriginals Tribes of India London, Mac Millian, 1973.
- Godavari Parulekar (1975) Adivasi Revolt, National Book Agency Private Ltd.

(ARTICLES JOURNALS, & THESIS):

Katy Gardener and David Lewis.

Anthropology Development and the Post Modern Challenge.
Anthropology, Development and the crisis of Modernity.
Journal of Anthropolgy and development.

B.R.S.Devi (1996)

Structure of Gypsy/ Ghor communities in Europe and in A.P. India.
A Comparative study: European Journal of Inter cultural and
International Education Volume 6 Number 1996 The
Netherlands.

A series of articles Published in A.P. Times.

The Ghors of A.P. (1997)
At the receiving end (1997)
Peristing gender Inequalities (1997)
Of cultural diversity and equal opportunities (1997)

B.R.Shyamala Devi (1984)

“Class and caste differences” among Lambada Tribes of
Andhra Pradesh Social Scientist 134.

-do- (1990)

“Integration of Lambada (Tribes a Gangman on the Railways in
Andhra Pradesh” Social Scientists 211-212.

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“Tribal Integration ina Developing Economy: A study with
reference to Lambadas of Andhra Pradesh” Ph.D. Thesis J.N.U.
New Delhi.

Danda, AJith,K (1965)

“Tribes in India” Main in India. Vol.68.

K.S. Singh (1978)

“Colomial Transformation of Tribal Society in middle” India,
Economic and Political Weekly, 29, July,1978.

SUGGESTED JOURNALS:

1. Man in India Ranchi.
2. Human Science carlier named Bulletin of Anthropological Survey of India, Calcutta.
3. Journal of Indian Anthropological Society Calcutta.
4. Journal of Social science research, Ranchi University, Anthropology Department.
5. Economic and Political Weekly, Bombay (related articles on Tribals).

SEE WEBSITES: for related topics: (Cyber café)

SUGGESTED FILIMS & DOCUMENTARY FILMS 1.ALLURI SITARAMARAJU and
WE ARE EVERY WHERE

PAPER: XV (D) - ECONOMICS OF WOMEN'S STUDIES

- UNIT - I Nature and scope of Women's Studies - concepts of Women's studies - Matriarchy, Patriarchy- Historical understanding of economic basis and functioning of patriarchy.
- UNIT - II Origin and Development of Feminism - French Revolution and Declaration of Women's rights- Types of Feminism - Bourgeoisie, Radical and Socialist approaches- Studies on Women's movements in India - Telangana and Nationalist movements- Forms and Trends in Women's movement in Andhra Pradesh.
- UNIT - III Demography of female population- Age structure- mortality rates and sex ratio- causes of declining sex ratio and fertility rates in India- Women's labour force participation. Trends in Women's participation in Household- Unorganised and Organised sectors- Phenomenon of Wage differentials.
- UNIT - IV Concepts and Analysis of Women's Work - Paid and Unpaid Work - Domestic labour (Application of the concepts of use value and exchange value)- Gender politics and Domestic labour- factors affecting decision making by women.

READING LIST:

1. Zillah Einstein : Capitalist patriarchy and the case for Socialist Feminism (1979) Monthly Review Press, USA.
2. E. Boserup (1970) : Women's Role in Economic Development, George Allen & Unwin, London.
3. Bina Agarwal : Structures of Patriarchy, Kali For Women, Zed Books Ltd.,
“ : Gender and command over property an economic analysis of south Asia.
4. N. Krishnaji (1987) : Poverty and Sex ratios: Some Data & Speculations, Economic & Political Weekly, Vol. XXII, No. 23, 6th June, 1987.
5. P.K. Bardhan : Little Girls death in India, Economic and Political Weekly, 4th Sep, 1982.
6. Desai, N & M.K.Raj (ed) (1979) : Women and society in India, Research Centre for Women's Studies, SNDT University, Bombay.

7. Govt. of India (1974) : Towards Equality, Report of the Committee on status of women in India, Dept of Social Welfare Ministry of Education and Social Welfare, New Delhi.
8. Krisnaraj, M R.M. Sudershan & A. Shariff (1999) : Gender, Population and Development, Oxford University Press, New Delhi.
9. Seth, M (2000) : Women and Development: The Indian Experience, SAGE Publications, New Delhi.
10. Kabeer, N. (1994) : Reversed Realities: Gender hierarchies in Development, thought, Kali for Women, New Delhi.
16. Agnihotri, S B (2000) : Sex Ratio in Indian Population: A Fresh Explanation, SAGE Publications, New Delhi.
17. Katyaani Vidmahe & Jyothi Rani, T (Etal) : Mahila Jana Jeevana Adhyayanam - Mulala Anweshana (Telugu), SOWSTUD Publications, Warangal, 1994.
18. T. Jyothi Rani & Girija Rani H (1998) : Mahila Jeevana Adhyayana Drukpadham - Arthasasthram (Telugu) SOWSTUD Publications, Warangal.
19. Shram Shakti : Report of the National Commission on Self-Employed Women and Women in the Informal Sector.
20. Anita Banerji (1998)& Raj Kumar Sen (Ed) (2000) Women and Economic Development, Deep & Deep Publications Pvt. Ltd., New Delhi.

JOURNALS:

1. Women Studies Review in Economic & Political Weekly
2. Manushi
3. Bhumika (Telugu)
4. Mahila Margam (Telugu)
5. Indian Journal of Gender Studies
6. Women, Development and Technology.

M.A. (Economics)
SEMESTER - IV

PAPER: XVI - FISCAL POLICY AND INDIAN PUBLIC FINANCE

- UNIT - I Federal Finance and Development Finance- Principles of Federal Finance - Centre-state Financial Relations - Finance Commissions in India Devolution of Resources and grants - Functional Finance - Problems in resource mobilization by the state - Deficit Financing.
- UNIT - II Pricing policy in public enterprises - Disinvestment and Privatisation of Public enterprises-recent trends in the functioning of private sector in India – Policy changes – Socio - Economic Implications.
- UNIT - III Fiscal Policy - Objectives of Fiscal Policy - Interdependence between monetary and fiscal policies - Alternative measures for resource mobilization - their impact on growth & distribution - Balanced Budget multiplier.
- UNIT - IV Indian Public Finance - salient features of Indian Tax system - Trends in Indian Tax Revenues - Revenues of the Union, state and local bodies - Non-tax revenues, Tax Buoyancy and Elasticity –VAT- Pattern of Expenditure & Debt in India - Tax and Expenditure Reforms - Major Recommendations of the committees.

READING LIST:

1. A.R. Prest : Public Finance in the Developing Countries
2. R.J. Chellaiah : Fiscal Policy in under Developed Countries
3. A.E.A : Readings in the Economics of Taxation.
4. Hugh Dalton : Principles of Public Finance
5. Andley & Sundaram : Public Economics and Public Finance
6. B.P. Tyagi : Public Finance
7. Ganguli : Public Finance
8. Govt. of India : Economic Survey Reports
9. A.S. Agarwal : Public Finance
10. R. Jha : Public Finance
11. H.L. Bhatia : Public Finance

PAPER : XVII - ISSUES IN ECONOMIC DEVELOPMENT & POLICIES

- UNIT - I Economic Problems and Policies - Concepts of Poverty and Income Inequalities- the problem of unemployment, estimates of unemployment- the theories of employment determination in developing countries- Factors inhibiting industrialization- state policy and industrialization,
- UNIT - II Development Planning in India - Objectives and strategies of planning in India; Economic Reforms and liberalization- plan models in India - Mahalanobis - Two Sector and Four Sector models- Resource mobilization- allocation and Investment Pattern in Indian Plans.
- UNIT - III Financing Economic Development - Inflation as a development promotion strategy, structuralist - Monetarist debate- Taxation- Role of Borrowing - public expenditure-Deficit Financing in developing countries- Foreign investment and aid; components of foreign aid to developing countries - the burden of aid.
- UNIT - IV Pattern of development in developed and developing Economies - Basic features of the process of development in UK, USA, Japan and China- Pattern of Development in Market economy -model of south Korea - Populist model of Tanzania and planned economy model of Cuba.

READING LIST:

1. M.P. Todaro : Development Planning Models Methods, OUP, Oxford, 1971.
2. Benjamin Higgins : Economic Development Oxford University Press, New York.
3. Adleman, I : Theories of Economic Growth and Development, Stanford University Press, Stanford.
4. Chakravarthi,S : Development Planning, The Indian Experience, Clarendon Press, Oxford.
5. Brahmananda, P.R & Vakil, C.V. : Planning for an Expanding Economy, Vora & Co, Bombay.
6. A.K.Sen : Choice of Techniques, Basil Blackwell, London.
7. Ghosh & Ghosh : Planning Models & Techniques & Indian Planning.
8. Human Development Report.
9. G.Meir : Leading issues in Economic Development
10. Todaro : Economic Development in the Third World
11. Misra & Puri : Economic Development, Himalaya Publishing House, 2001.

PAPER: XVIII - INDIAN ECONOMIC POLICY

UNIT - I Institutional Structure - land reforms in India -Technological changes in agriculture - implications - pricing of agricultural inputs and output- Terms of trade between agriculture and industry- Agricultural finance and policy- Agricultural Marketing -Issues of food security- Problems of Rural labour in India-Poverty and unemployment alleviation programme.

UNIT - II Industrial policies- Public and private enterprises and their performance- Problem of industrial sickness in India- 1991 IPR- Privatisation and disinvestment debate- Growth and pattern of industrialization- problems of Small- Scale Industries- Problems of Industrial labour in India.

UNIT - III Structure and direction of foreign trade- Balance of Payments- Issues in export-import policy and FERA- Exchange rate policy- Foreign capital and role of MNCs in India- Trade reforms in India.

UNIT - IV Globalisation of Indian Economy- W T O and its impact on the different sectors of the economy- Need for good governance- Issues in competition and safety nets in Indian Economy.

READING LIST:

1. D.R. Gadgil : Industrial Evolution of India
2. A.K. Bagchi : Private Investment in India, 1900-1930
3. M. Kidron : Foreign Investment in India
4. Daniel & Alies Thorner : Land and Labour in India
5. Brain Baveg : Indian Economy
6. Prमित Choudary : Readings in Agricultural Development (ed)
7. R. Dutt and KPM Sunderam (ed) : Indian Economy, S. Chand & Co. 2001
8. Misra & Puri : Indian Economy, Himalaya Publishing House, 2001.
9. Daniel Thorner : Land and Labour in India.
10. Bimal Jalan : Indian Economy - Problems and Prospects
11. A.K. Sen : India's Economic Development - some regional dimensions.

12. P.K. Bardhan : The Political Economy of Development in India, Oxford University Press, (1999).
13. I.J. Ahulwalia and I.M.D. Little : India's Economic Reforms and Development, Oxford University Press, (1999).
14. P.R. Brahmananda and V.R. Panchamukhi : Development Experience in the Indian Economy: Inter-State Perspectives (2001).
15. S.Chakravarthi : Development Planning: The Indian Experience, Oxford University Press, (1987).
16. M.L. Dantawala : Dilemmas of Growth: The Indian Experience, SAGE Publications (1996).
17. J.C. Sandesara : Industrial Policy and Planning 1947- 1991: Tendencies, Interpretations and issues SAGE (1992).
18. Bimal Jalan : India's Economic Policy - Preparing for twenty first century, Vikas Publishers (1996).

(Note: The student has to choose one elective each from papers XIX and XV)

PAPER : XIX (A) - LABOUR ECONOMICS

- UNIT - I Origin, Growth and characteristics of labour force in India - Occupational distribution of workforce in India - Labour in the organized and unorganized sectors - concept of labour market - characteristics and segmentation of labour markets.
- UNIT - II Relationship between growth and employment - Concept of unemployment, under Five Year Plans and evaluation - employment in public and private sectors - Globalization and its impact on labour - Casualisation of labour in India - poverty and unemployment - Impact of employment generation programmes.
- UNIT - III Concept of fair, living and minimum wage - Theories of wage determination - characterization of informal sector wages and - sharing of gains in labour productivity - implementation of minimum wage legislation in India - Gender wage differentials.
- UNIT - IV Unionization of Labour - Growth and Structure of labour unions - Causes of industrial disputes & their settlement - collective bargaining - problems of trade unionism in India - Special problems of child and female labour -

READING LIST:

T.S. Papola, P.P. Ghosh and A.N. Sharma (eds), Labour Employment and Industrial Relations in India, B.R. Publishing Corporation, New Delhi.

A.K.Sen, Employment, Technology and Development, Oxford University Press, New Delhi (1975).

L.K. Deshpande, P.R. Brahmananda and E.A.G Robinson (eds), Employment Policy in a Developing Economy, vol. I & II, Macmillan, London, (1983).

T.S. Papola and A.N. Sharma (eds) Gender and Employment in India, Vikas Publishing House, New Delhi (1999).

V.B. Singh, Industrial Labour in India, Population Prakashan, Bombay, (1970).

C.S. Venkat Ratnam : Globalization and Labour management Relations, Dynamics of Change profile. SAGE Publications, New Delhi. 2001

N.Dal : Unemployment, Full employment and India, Asia Publishing house, Bombay, 1960.

C.B. Mamoria: Labour Problems and Social Welfare in India, Kitab Mahal 1966.

-- Dynamics of Industrial relation in India.

L. Mishra : Child Labour in India, Oxford University Press, New Delhi.

(B) HUMAN RESOURCE MANAGEMENT

Paper-19: B

- Unit-I Meaning and Planning-Definition- Nature, importance and Objectives of HRM – Human Resource Functions Role and responsibility of Human Resource Managers – HRM Model-HRM environment in India- Emerging problems and prospects.
- Unit-II Human Resource Planning & Development- Human Resource Planning – Concept and process HR Demand and Supply – Forecasting methods-Job analysis-Job description – Job specification – Job evaluation HR action areas-recruitment –selection – Induction placement – transfer-promotion.
- Human Resource Development strategies –career planning and Development-Performance appraisal- Motivational aspects of HRD.
- Unit-III Management of Industrial Relations- Industrial relations-Concept-Importance-Impact of Industrial relations-Evolution of Industrial Relation System-Employee discipline- Suspension, Dismissal and Retrenchment-Employee Grievance Handling- Industrial Conflicts-Prevention and settlement of industrial disputes-Collective bargaining-Concept and importance of Trade Unions in India.
- Unit-IV International and Strategic of HRM: International HRM –Approaches and problems – Impact of Globalisation on HRM functions- Comparative HRD-International experience-Strategic HR Planning – Role of HR Managers - Future strategies of HR.

SUGGESTED RADING

1. De Cenzo & Robbins: Personnel/Human Resource Management, 3rd (PHI)
2. McKenna & Beach: The Essence of Human Resource Management (PHI)
3. Berdwell/Holden: Human Resource Management A Contemporary Perspective (Macmillan)

XIX © MANAGERIAL ECONOMICS

Paper: 19:C

- Unit-I Importance, nature and scope of Managerial Economics- Methods of Economic analysis for Managerial decision making – Basic concepts used in Managerial Economics- Objectives of a Firm – Profit Maximization VS sales revenue maximization.
- Unit-II Theory of consumer behavior-Pragmatic approach to Demand analysis– Demand & its determinants – Mathematical treatment of Demand function – Elasticity of Demand – different types of elasticity of Demand- Measurement of Elasticity – Demand Fore casting-need and techniques of demand forecasting.
- Unit-III Production and Costs – Production Function – Cost concepts- Iso cost and Iso quant curves – Laws of production –Law of variable proportions and returns to scale-Measurement of Production function- Numerical problems on production function- Law of supply- Economies of scale – Linear Programming – Input Output Analysis.
- Unit-IV Market analysis – Distinguishing features of different markets – perfect competition, monopoly, Monopolistic completion and oligopoly – Price rigidity and price leadership – Breakeven analysis- Pricing and non pricing strategies - Skimming and penetration price – peak load pricing- Pricing in public enterprises.

READING LIST:

1. Koutsoyiannis: Modern Microeconomics.
2. V.L.Mote, Samuel Paul and G.S. Gupta, Managerial Economics.
3. B.H.Dholakia and A.N.Ojha: Micro Economics for Management studies.
4. P.L. Mehta: Managerial Economics.
5. Varshney and Maheshwari : Managerial Economics.
6. Henderson & Quandt: Micro Economics.
7. H.L. Ahuja Advanced Economic Theory.

XIX (D) APPLIED ECONOMETRICS METHODS

- Unit-I Role of Lag in Economics- Reasons for Lags- Auto-Regressive and Distributed Lag Models- Koyck Model- Adaptive Expectations Model- Partial Adjustment Model.
- Unit-II Simultaneous Equations system- Simultaneous Equation's Bias- Distinction between Structure- Reduced and Recursive Models- The Problem of Identification-Derivation of Rank and Order conditions for identifying a structural equation.
- Unit-III Methods of simultaneous (Simple Koyck –Klien type) Equation systems- Indirect Least Squares –Two stage Least Squares – Relative Merits of the Estimation Techniques – Pooling of Time-series and Cross –section Data/Samples in Demand Analysis.
- Unit-IV Engel Function – Estimation of Engle Elasticities - Consumption Function- Estimation of MPC- Production Function –Cobb-Douglas and CES Production Functions and the Studies conducted in India- Forecasting Models-Forecasting with a Single Equation Linear Regression Model- Forecasting with a Multi Equation Econometric Model.

RECOMMENDED BOOKS:

- I. Gujarati.D. (1999) : Essentials of Econometrics, Second Edition, Mc Graw Hill, New Delhi.
2. Gujarati.D. (2003) : Basic Econometrics, Fourth Edition, Mc Graw Hill, New Delhi.
3. Koutsoyiannis.A (1977) : Theory of Econometrics, Second Edition, Macmillan, London.
4. Maddala. G.S. (2002) : Introduction to Econometrics, Macmillan, London
5. Johnston. J. (1991) : Econometric Methods, Mc Graw Hill Book Co. London
6. L.R. Klein : An Introduction to Econometrics
7. Krishna. K.L. (Ed.1999) : Econometric Applications in India, Oxford University Press, New Delhi.
8. Kmentu.J. (1997) : Elements of Econometrics, University of Michigan, New York.
9. Wannacott & Wannacott : Econometrics
10. ICSSR (1977) : Survey of Research in Economics. Vol.7.
11. Mahender Reddy.J. : Applied Econometrics (Mimeo).

ELECTIVES
PAPER : XX (A) - REGIONAL ECONOMICS

- UNIT - I Concept of Regional Planning -Different types of regions - complementary region - Causes for Regional Imbalances- Measures to reduce regional Imbalances- Regional Development and regional planning- Sectoral and Functional approaches -Macro and Micro level planning of regional economics.
- UNIT - II Theories for Regional Balance - Economic and Social Hierarchical functions- central place theory - Growth Pole Theory, Location theory, and Export based Theory.
- UNIT - III Inter-Regional differentials on India's Development- Agriculture, Industry, Physical Infrastructure and social sector.
- UNIT - IV Regional Policy in India - Pre and Post Independence period - Causes for regional imbalance in A.P- Regional policies adopted in Andhra Pradesh – Liberalization and Regional policies.

REFERENCES:

1. Chand, M. and U.K. Puri : Regional Planning in India, Allied Publishers, New Delhi.
2. Hoover, E.M, : An Introduction to Regional Economics, Alfred A Knopf, New York.
3. Richardson, H.W : Regional Economics, Weidenfield and Nicolson, London.
4. Bhalla, G.S and Y.K. Alagh : Performance of Indian Agriculture A District wise study, Sterling, New Delhi.
5. Dholakia, R.H : Regional Disparity in Economic Growth in India, Himalaya Publishing House, Bombay.
6. Hanumantha Rao, CH : Regional Disparities and Development in India, Ashish Publishing House, New Delhi.
7. Glasson, J : An Introduction to Regional Planning, Concepts, Theory and Practice, Hutchison, London.

PAPER: XX (B) - ECONOMICS OF SOCIAL SECTOR

- UNIT - I Health Economics - Health dimensions of Development- Determinants of Health - Poverty, malnutrition and environmental issues- Economic dimensions of health care - Demand and Supply - Financing of Health care and constraints- inequalities in health-class and gender perspectives- Institutional issues in health care delivery – longevity – Ageing of population.
- UNIT - II Education - Education and Economic growth - Human Capital Vs. Physical capital- Demand for education - Private demand and social demand- Determinants of demand- cost of education - Private & Social costs - Education financing, Resource mobilization - Gender inequalities - Returns on Educational Investment.
- UNIT - III Energy - Primacy of Energy in the process of Economic Development- Factors determining demand for energy- Effects of Energy shortage- Energy conservation- Renewable and non-conventional sources of energy- Energy modeling- The Search for an optimal energy policy in the Indian context.
- UNIT - IV Social sector and Economic Development - Information as a public good-social and physical infrastructure- Dual Principle controversy- Economies of scale of joint supply- Marginal cost pricing Vs. other methods of pricing in public utilities-cross subsidization - Free prices, equity and efficiency.

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- Unit-I Meaning and scope of demography - components of population-growth and their interdependence-Theories of population– Malthus and Optimum theory of population - Theory of demographic transition – Population and Development.
- Unit-II Population trends in the twentieth century - population Explosion – International aspects of population growth and spatial distribution-Determinants of age and sex -structure- Aging of population – social economic implications.
- Unit-III Fertility – Trends in fertility rates in developed and less developed countries-Factors affecting fertility – Nuptiality – concept and analysis of marital status-single mean age at marriage – synthetic cohort methods - Mortality rates in more and less developed countries- Life table – construction and uses-concepts of stable population- Methods of population projection.
- Unit-IV Migration – Streams of migration - Factors affecting migration – Urbanization – trends in developed and developing countries – study of census in India-Trends in the rate of growth of Indian Population – Evolution of population policy – Population control to Family Welfare- Family Planning strategies in India- New Population policy in India.

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- Unit-I International Economic Integration – Forms of Integration – Free Trade Area-Customs Union – Common Market – Economic Union – Economic Integration of Developing Countries.
- Unit-II Rationale and economic progress of SAARC/SAPTA and ASEAN regions- Need for South –South Co-operations efforts- progress and problems of SSC-Genesis of SAARC-Role of India in SAARC Regionalism.
- Unit-III Reforms for the emergence of Trading blocks at the global level- Euro dollar Market- Multilateral trade and WTO- New International Economic Order- Objectives and Principles- potential areas of Co-operation –Growth of counter trade.
- Unit-IV International Trade and Financial Institutions-Functions of WTO (TRIPS & TRIMS) UNCTAD, IMF, WORLD BANK & Asian Development Banks and International Capital flows.

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